MAKING LIFE BETTER

BUDGET 2019

Seniors
Government is making life better for British Columbians, by:

- Making Life More Affordable
- Improving the Services People Depend On
- Creating Well-Paying Sustainable Jobs

Over $1 billion committed specifically for seniors.
Reducing Costs

• Elimination of MSP Premiums
Eliminating MSP Premiums

$2.7 billion savings annually
Reducing Costs

• Elimination of MSP Premiums

• Fair Pharmacare:
  • No more deductibles for individuals and families earning less than $30,000 net income.
  • No more family maximums for those earning less than $15,000 net income.

• Type 1 Diabetes Insulin Pumps now covered
Increasing MRI Exams by 20% to reduce wait times

Increasing Knee & Hip replacement surgeries by 34% to reduce wait times

Increasing residential staffing levels to meet target of 3.36 care hours per resident day by 2021.

Urgent Primary Care Centres, Primary Care Networks, Community Health Centres.
New Lions Gate Hospital Acute Care Care Tower
Evergreen House

Local Investments
Shelter Aid for Elderly Residents (SAFER) Program increased by 42%, or $78/month.

Modernized Residential Tenancy Act to improve security for renters.

New Rent Bank program.

$7B over 10 years to build new affordable housing.
New Affordable Housing for Seniors & Families
Getting Around

• Enhanced Road Test for Seniors – no more computer-based portion of exam and use of own vehicles permitted.

• 30% increase in HandyDART services in 10-Year TransLink plan.

• 100% seniors discount on BC Ferries from M-Th

• Integrated North Shore Transportation Planning Project
Getting the North Shore Moving:
Integrated North Shore Transportation Planning Project
North Shore B-Line

Local Investments
Phibbs Exchange Upgrades
New SeaBus

Local Investments
Waterfront SeaBus Terminal
Lonsdale Quay Transit Exchange
Lower Lynn & Mountain Hwy Interchanges
Expedited Incident Clearing
To give kids more opportunities and families some relief, 

**Budget 2019** introduces the new B.C. Child Opportunity Benefit:

- The benefit annually provides up to:
  - $1,600 for one child
  - $2,600 for two children
  - $3,400 for three children
- Available for children up to the age of 18
- Over the course of a child’s upbringing, families with one child will receive as much as $28,800
The B.C. Child Opportunity Benefit

Child benefits over entire childhood

Cumulative benefit over entire childhood ($)

- First child
- Second child
- Third child

Family net income ($)

- 25,000
- 50,000
- 80,000

The B.C. Child Opportunity Benefit

- Existing Benefit
- B.C. Child Opportunity Benefit

$21,000, $25,000, $50,000, $80,000
Lowering Taxes for Families

Family of four earning $60,000

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017 Update</th>
<th>2018</th>
<th>2019</th>
<th>Policies Fully Implemented</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual taxes and MSP premiums ($)</td>
<td>4,000</td>
<td>4,200</td>
<td>4,400</td>
<td>4,600</td>
<td>5,000</td>
</tr>
</tbody>
</table>

Family of four earning $80,000

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017 Update</th>
<th>2018</th>
<th>2019</th>
<th>Policies Fully Implemented</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual taxes and MSP premiums ($)</td>
<td>5,000</td>
<td>5,200</td>
<td>5,400</td>
<td>5,600</td>
<td>6,000</td>
</tr>
</tbody>
</table>

- Net provincial taxes including Child Opportunity Benefit
- MSP Premiums

- Net provincial taxes including BC Child Opportunity Benefit
- MSP Premiums
Eliminating Interest on B.C. Student Loans
New Schools & Playgrounds

Local Investments
B.C. is expected to lead the country in economic growth in 2019 and 2020.

*Budget 2019* makes life better by:

- Investing in people and the services they need while balancing the budget
- Making life more affordable for British Columbians
- Creating opportunity to help everyone reach their full potential
- Putting B.C. on the path to a cleaner, more sustainable future
1. Continue to work together by establishing a long-term collaborative governance structure.
2. Implement Marine-Main B-Line and fast-track other B-Lines.
3. Evaluate Rapid Transit to the North Shore from Downtown Vancouver.
4. Implement new express bus over Second Narrows Bridge.
5. Better transit priority measures around the bridgeheads.
7. Coordinated, cross-jurisdictional land use and transportation planning.
8. Complete and improve the pedestrian and cycling networks.
9. Complete the Lower Level Road and evaluate potential for a new Barrow-Spicer corridor.
10. Complete the Lower Lynn Improvement project on the Upper Levels Highway and review long-term plans for the interchange.
11. Improve safety and find ways to expedite incident clearing on the North Shore bridges and highway.
12. Demand management programs.
13. New inter-regional bus service between the Squamish Lilooet Regional District and Metro Vancouver.
14. Assess the feasibility of additional passenger ferry service across Burrard Inlet
Over $1.3 billion for better, faster medical care:

- Hiring more family doctors, nurse practitioners, and pharmacists; building and improving hospitals; and improving seniors care

- New investments that will help:
  - Address the overdose crisis
  - Support those struggling with mental health challenges
  - Make sure people can access the prescription medications they need

$550 million to improve classrooms and give kids the education they deserve.
We’re generating the conditions for businesses to succeed and create more jobs:

- $800 million in business tax reductions to boost competitiveness
- Cutting the small business corporate income tax rate by 20%
- As of April 2019, we will have eliminated PST on non-residential electricity saving
- LNG Canada
  - $40 billion liquefied natural gas project
  - The largest private sector investment in Canadian history
CleanBC

Putting our province on the path to a cleaner, better future through a historic $902 million investment to:

- Make cleaner transportation options, like electric cars, more affordable and build the infrastructure to support their use
- Improve energy efficiency in homes and buildings, while putting money back in people’s pockets
- Expand the climate action tax credit to help keep life more affordable
- Support Indigenous and remote communities transitioning to cleaner energy sources
- Support industry in reducing carbon emissions
Budget 2019 takes important steps to advance the path toward true and lasting reconciliation:

- Revenue sharing with First Nations
  - Stable, long-term funding of over $3 billion over 25 years
  - More resources for communities to invest in health and wellness, housing, road upgrades, training and economic development

- Improving the Extended Family Program
  - Giving more resources to grandparents and aunties who support kids and keep them out of provincial care